

# S.W.O.T ANALYSIS

## TABLE 3

FACILITATOR: SH SANJAI SINGH

SH S.M KUMAR

SMT DHARITRI PANDA

DR. KAVITHA GOTRU

SMT VANDANA SHARMA

SH RAHU SHARAN

SH V. FANAI

# STRENGTHS



- SPECIALISED KNOWLEDGE AND SKILLS
- STRATEGIC POSITIONING ACROSS ALL CIVIL MINISTRIES
- STRATEGIC POSITIONING WITHIN MINISTRIES
- REPOSITORY OF VAST FINANCIAL AND NON FINANCIAL INFORMATION
- MANDATE OF INTERNAL AUDIT
- MANAGING AN EFFICIENT AND EFFECTIVE PAYMENT, RECEIPT AND ACCOUNTING SYSTEM
- MANAGING PENSION SYSTEM EFFICIENTLY
- RICH WORK PROFILE
- PRESENTATION OF ANALYTICAL FINANCIAL INFORMATION TO FACILITATE QUALITY AND TIMELY DECISION MAKING

# WEAKNESSES

- ❑ SMALL ORGANISATION TO HANDLE INCREASING SCOPE AND QUANTUM OF WORK
- ❑ INADEQUATE PROFESSIONAL EXPERTISE AND QUALIFICATIONS AT ALL LEVELS
- ❑ LOW PRIDE AND MOTIVATION
- ❑ DELHI-CENTRIC SERVICE
- ❑ WEAK LOBBYING SKILLS
- ❑ UNWILLINGNESS TO MOVE OUT OF COMFORT ZONES
- ❑ ROLE OF CCA/CAs NOT DEFINED
- ❑ LACK OF MANDATE FOR CCA/CAs FOR FINANCE/BUDGET WORK
- ❑ POOR BRANDING/MARKETING SKILLS
- ❑ WEAK STAKEHOLDER ENGAGEMENT
- ❑ OVERDEPENDENCE ON NIC FOR IT

# OPPORTUNITIES

- ❑ EXPANSION OF SCOPE & COVERAGE OF INTERNAL AUDIT eg. SCHEME AUDIT, BANK AUDIT
- ❑ TO REINVENT/INNOVATE ROLES AND EXPAND DOMAIN eg. DEBT AND CASH MANAGEMENT, CAPITAL RESTRUCTURING
- ❑ TO ENHANCE VISIBILITY AND INCREASE MARKETABILITY THROUGH CPSMS
- ❑ TO TRAIN STATE GOVERNMENTS IN NPS IMPLEMENTATION
- ❑ PERFORMANCE BASED ACCOUNTING AND PERFORMANCE AUDITING
- ❑ USE OF EXPANDING ROLE OF IT IN IFMIS
- ❑ NEED FOR EXPENDITURE RESEARCH AND ANALYSIS
- ❑ ROLE IN PERFORMANCE LINKED INCENTIVES
- ❑ INTEGRATION OF BUDGET AND ACCOUNTS
- ❑ DIRECT DISBURSEMENT OF PENSION
- ❑ LEVERAGING ACCOUNTING AND AUDIT INFORMATION FOR IMPROVING ACCOUNTABILITY IN THE SYSTEM

# THREATS



- ❑ HOSTILE ATTITUDE OF STATUTORY AUDIT INSTITUTIONS
- ❑ BAN ON RECRUITMENT
- ❑ DPR RECOMMENDATIONS ON CPSMS NOT FULLY ACCEPTED
- ❑ LOSS OF OWNERSHIP OF CPSMS
- ❑ ACCRUAL ACCOUNTING
- ❑ OVERDEPENDANCE ON SELECT INDIVIDUALS FOR CRITICAL FUNCTIONS
- ❑ ABSENCE OF DISASTER RECOVERY POLICY FOR OUR IT SYSTEMS
- ❑ WEAK CONTROL SYSTEMS WITHIN ACCOUNTING ORGANISATIONS
- ❑ EROSION OF WORK ETHICS
- ❑ EROSION IN PERSONAL AND PREOFSSIONAL INTEGRITY