

Group1: PFM (Public Financial Management)

Taking reference from our Vision-Mission Statement following areas have been identified which may be taken into consideration for adding value and visibility to ICAS cadre in the area of Public Financial Management. This area can be further classified into medium term and long term strategy.

1. Cash Management:
2. Budget work:
3. IFU posts under ministries/departments may be manned by ICAS as done in Defence Accounts. Past orders to be put in practice issued by Secretary (Expenditure).
4. Asset management and accounting.
5. Liability and loan accounting.
6. Participation in project/proposal/plan scheme evaluation during formulation and review stages.
7. Administration of New Pension Scheme should be with us.
8. Roles, responsibilities and control over receipt accounting, reconciliation, settlement among all stakeholders.
9. Outcome budget work preparation and reviews may be done by O/o CGA.
10. Departmentalization of accounts in states as it is done at central level.
11. Risk based audit should be made as a part of scheme formulation itself and Pr.CCAs/CCAs/CAs should be doing that work as a part of management.
12. Review of user charges on German model.
13. Unspent balances and contingent liabilities accounting.
14. Roadmap for accrual accounting should be framed at this stage in order to future ready.
15. Efforts should made to get JS(FA) posts of the ministry.