

No. S-11012/2/3(17)RBI/2015// 494-659  
Government of India  
Ministry of Finance  
Department of Expenditure  
Controller General of Accounts  
Lok Nayak Bhawan, Khan Market  
New Delhi – 110511  
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Dated 11.3.2016

**OFFICE MEMORANDUM**

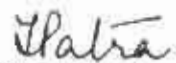
Sub:- **March (Residual) Transactions**

As per the standard procedure for the March residual transactions that could not be reported to RBI during the relevant financial year, the Focal Point Branch segregates all transactions pertaining to the previous year from 1<sup>st</sup> April and prepare separate Main Scrolls for the residual transactions effected at the dealing branches in March or even previous months upto 15<sup>th</sup> April. The Main scrolls for March transactions prepared from April 1 to April 15 are distinctly marked as March Residual -1, March Residual -2 and so on upto April 15. Thus, the date of closure of residual transactions is fixed as April 15 every year.

2. Advancement of technology has enabled the banking system to undertake settlement of funds with RBI in respect of both e-transactions/physical transactions within 1-2 working days. Keeping this in view, RBI has concurred to this office proposal to prescribe April 10 as the date of closure of all residual transactions of the previous year.

3. The RBI has intimated that since a large number of inter-governmental adjustment advices pertaining to the previous financial year are received at Central Accounts Section, Nagpur, all Pay and Accounts Offices and AG Offices may be advised that CAS, Nagpur would be accepting IGAA advices in respect of residual transactions only upto 10<sup>th</sup> April, 2016.

4. This may also please be brought to the notice of all the banks dealing with your Ministry/Department for necessary action.

  
(Tripti P. Ghosh)  
Deputy Controller General of Accounts (RBD)

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To,

1. Dy. C&AG (Government Accounts), O/o the C&AG of India, Pocket IX, Deen Dayal Upadhyay Marg, New Delhi for issue of instructions to State AGs.
2. All Pr.CCAs/CCAs/CAs
3. Controller of Accounts, Principal Accounts Office, Government of NCT of Delhi, B Block Vikas Bhawan, New Delhi - 110 002
4. Additional CGDA, O/o the CGDA, Ministry of Defence, West Block-V, R.K. Puram, New Delhi -110 066
5. Director Finance (CCA), Railway Board, Rail Bhawan, New Delhi
6. Dy. Director General (TA), Department of Telecom, Sanchar Bhawan, New Delhi
7. Director of Budget and Accounts, A&N Administration, Port Blair.
8. Director of Accounts, Lakshadweep Administration, Kavaratti, Lakshadweep
9. Director of Accounts, Daman & Diu Administration, Moti Daman, Daman
10. Director of Accounts, Dadra and Nagar Haveli Administration, Silvassa
11. Chief General Manager, Central Accounts Office, Nagpur
12. General Manager, Reserve Bank of India, DGBA, Central Office, Opp. Mumbai Central Railway Station, Byculla, Mumbai - 400 008 with reference to their letter No. 2861/42.01.029/2015-16 dated March 10, 2016,
- ✓ 13. Dy. CGA (ITD) with a request to upload this OM on the website of CGA office.

Copy to:

1. PPS to CGA
2. PS to Addl. CGA (RBD)
3. PS to Jt. CGA (PFMS)
4. PS to Jt. CGA (RBD)
5. PS to Jt CGA (TA)
6. PS to Jt CGA (Accounts)